

Perugia 13/12/22

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the persistency of the effects of Covid -19 Pandemic which effected our factory, supply chain and clients. The war in Ukraine didn't help as some of our supplier were producing some components in those regions.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 15th 2023 at the latest.

Sincerely yours,

Dr. Alessio P. Lucattelli

CEO & Founder

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